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| **Reported by (Name):** | **Bruce Curran** |
| **Organization:**  | **AIP** |
| **Position Title:** | **Member, AIP Audit Committee** |
| **Activity:** | **Audit Committee Meetings (2/year)** |
| **Meeting Dates:** | **4/3/2013 (College Park, MD)****10/18/2013 (College Park, MD** |
| **Meeting Location:** |
| **Payment $:** | **Supported by AIP** |
| **Reasons for Attending or not Attending** | **Attended both** |
| **Issues from Previous Meetings or Year:** | **N/A** |
| **General Description of Activities of the Organization and/or Meeting:** |  |
| **Issues for AAPM:** | 1. **The AIP Audit Committee met twice this past year. There were no significant issues that affect AAPM.**
2. **The Audit Committee has had significant discussions on defining what risks (financial or otherwise) that it should be addressing. It tries to limit itself to financial issues, though other risks may have financial implications.**
3. **AIP is undergoing significant re-allocation of revenue and expense as part of the spin-off of AIP Publishing, LLC. It will probably take 1-2 years more until all allocations are sorted out.**
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| **Budget Request ($):** | **N/A** |