

NAIC Pushes Slew Of Regulatory Changes To Stabilize Market

State insurance commissioners are pushing the Trump administration to embrace a slew of recommendations they say would help stabilize the health insurance market, improve choice and affordability for consumers, and affirm states' regulatory authority, in response to CMS' request for stakeholders' suggestions. Most of the commissioners' proposals focus on amending or repealing rules seen as encroaching upon states' traditional role in regulating their insurance markets, as well as loosening barriers to state flexibility.

The commissioners seek a full return to state authority for rate reviews, new participation agreements that clearly lay out what would happen if the Affordable Care Act's cost-sharing reductions are not continued, and more flexibility under the ACA's State Innovation Waivers, including the ability for states to make decisions on the Essential Health Benefit benchmarks.