

Reported by (Name):	Bruce Curran
Organization:	American Institute of Physics
Position Title:	Member, Board of Directors
Activity:	Serve as a Member of the AIP GB as well as on the Audit, Nominating & Governance, and Corporate Strategy Committees
Meeting Dates:	Board – 8/9, 9/3-4, 11/19-20 Audit – 10/22 Nom & Gov – 11/5
Meeting Location:	All Virtual
Payment \$:	All expenses covered by AIP
Reasons for Attending or not Attending	Attended all to date – will not attend fully the 11/19-20 Board meeting due to conflicts with the AAPM Board Meeting
Issues from Previous Meetings or Year:	The COVID-19 pandemic has resulted in the closure of the ACP building and transitioned nearly all employees to tele-working. Since 9/1/2020, the building has partially opened (< 25% occupancy) and is moving in January to potentially 50% occupancy.
General Description of Activities of the Organization and/or Meeting:	<p>The American Institute of Physics (1932), through its publishing arm, AIP Publishing LLC (2013), publishes high-quality basic physics journals (about 50% of world market) and one magazine (Physics Today). AIP has significant outreach programs and activities, devoted to the advancing the physical sciences.</p> <ol style="list-style-type: none"> 10 AIP Member Societies, including AAPM (joined in 1973). Bruce Curran is AAPM’s designated Director on the AIP Board – his term ends in March, 2023 (once renewable). Angela Keyser is the AAPM’s Member Representative to AIP. AAPM members serve on the AIP BOD (at-large) and advisory committees. Michael Moloney, PhD, is AIP CEO, as of 2018. AIP maintains the Niels Bohr Library and Center of History for Physics – this is one of AIP’s prize resources and now includes The Wenner Collection, a \$5M collection of rare, 1st edition/historical physics books. AAPM HQ is a member of the AIP society employment group, with AIP providing administration of Human Resources services for AAPM.

<p>Issues for AAPM:</p>	<ol style="list-style-type: none"> 1. Mission for the future. The AIP BOD has recently approved a new AIP Strategic Framework, after substantial effort by many. Key strategic aspects include: a) Success for AIP's Member Societies, b) Advancing the physical sciences, c) Trusted communications (news, policy), and d) Delivering excellence to stakeholders. The Strategic Framework includes AIP roles as Curator of History, Convener (meetings, society relationships), and Think Tank. AIP's future directions are robust, healthy and poised for success. <p>AIP has completed phase I of its reassessment of its policies and programs in light of the new strategic framework. It is working on phase II, reviewing its programs, program allocations, and in-house organizational capabilities to determine what resources should be re-allocated or acquired in order to achieve its strategic goals. This effort has included essentially a SWOT analysis of its current programs and the development of test cases to see where resources are lacking. Some inadequate resources have been out-sourced until in-house resources are created / hired.</p> <p>Key recent hires as part of this process include a new HR director and creation of a diversity office and hiring of a diversity director.</p> <p>AIP is preparing to initiate a major funding effort in support of its TEAM-UP report. The goals envisioned in the report estimated that a \$50M endowment would be needed.</p> 2. AIP is continuing to develop plans for re-opening of the ACP (with APS and AAPT). While mostly empty, they have begun planned work on expansion of the environmentally-controlled vaults for storage of its library collections. This is primarily funded by outside donations. <p>AIP has been surveying MS regarding restoring activities. AIP is currently planning to keep ACP opened on a limited occupancy basis at least through June, 2021 and perhaps through October, 2021. Staff travel, etc. will be similarly limited.</p> 3. Financially, AIP remains strong due to its reserve funds. They are reviewing their investment policies in light of COVID-19 and the upcoming elections. Lower than expected travel expenses have significantly offset losses in other areas. Due to the volatility in the stock market, investment income, which is significant, is likely not to be known until
--------------------------------	--

	<p>after the end of the year (AIP allocates 3-5% of its reserves to operations.)</p> <p>4. AIP has established the AIP Foundation as a separate arm, similar to AIP Publishing, for development activities. A 'kick-off' meeting, now that the AIPF Board is mostly in-place, will be held in November.</p> <p>(Note: our last meeting was prior to the recent C-19 case increases, likely to be changes discussed at the upcoming Board meeting, coincident with the AAPM Board Meeting.)</p>
Budget Request (\$):	None.